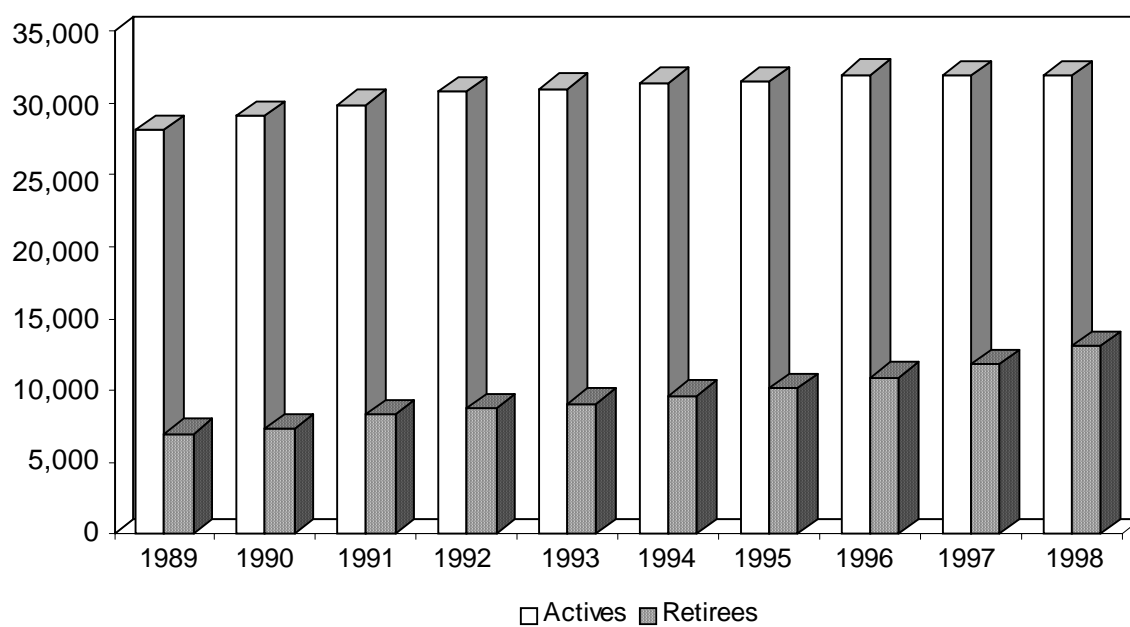


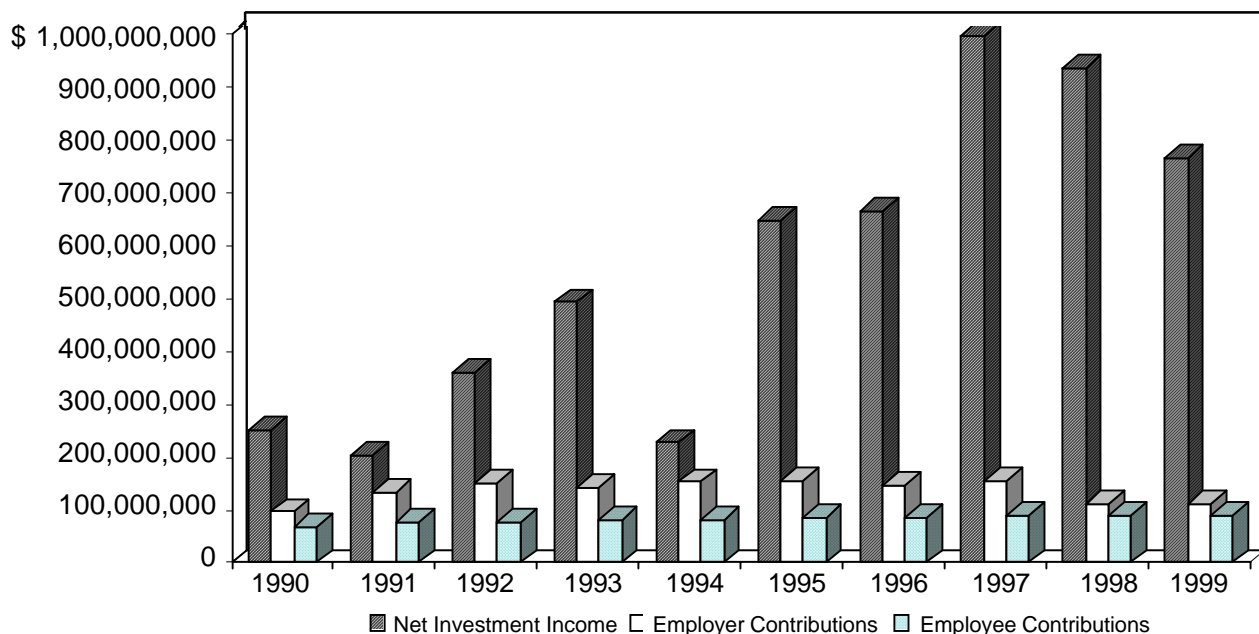
Public Employees' Retirement System System Membership by Status					
Year	Active	Retirees & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
1989	28,044	6,967	2,314	3,365	40,690
1990	29,086	7,365	2,745	3,695	42,891
1991	29,840	8,358	3,015	4,108	45,321
1992	30,721	8,704	3,249	4,380	47,054
1993	30,972	9,103	3,572	4,721	48,368
1994	31,364	9,643	3,771	4,859	49,637
1995	31,450	10,173	4,144	5,398	51,165
1996	31,960	10,921	4,382	5,847	53,110
1997	31,854	11,802	4,742	6,260	54,658
1998	31,910	13,101	5,143	6,571	56,725

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
10-YEAR COMPARISON OF ACTIVE AND RETIRED MEMBERS**



Public Employees' Retirement System Revenues by Source (000s omitted)					
Year ended June 30	Employee Contributions	Employer Contributions	Investment Income	Other	Total
1990	\$69,720	\$ 96,418	\$ 251,259	\$ -	\$ 417,397
1991	76,486	132,402	202,065	-	410,953
1992	77,674	149,192	361,123	-	587,989
1993	81,889	141,368	493,279	6	716,542
1994	82,503	153,285	103,238	32	339,058
1995	83,683	156,445	647,012	3	887,143
1996	85,120	147,640	665,087	4	897,851
1997	87,949	154,599	997,410	7	1,239,965
1998	89,256	112,384	937,782	7	1,139,429
1999	90,635	109,938	764,622	4	965,199

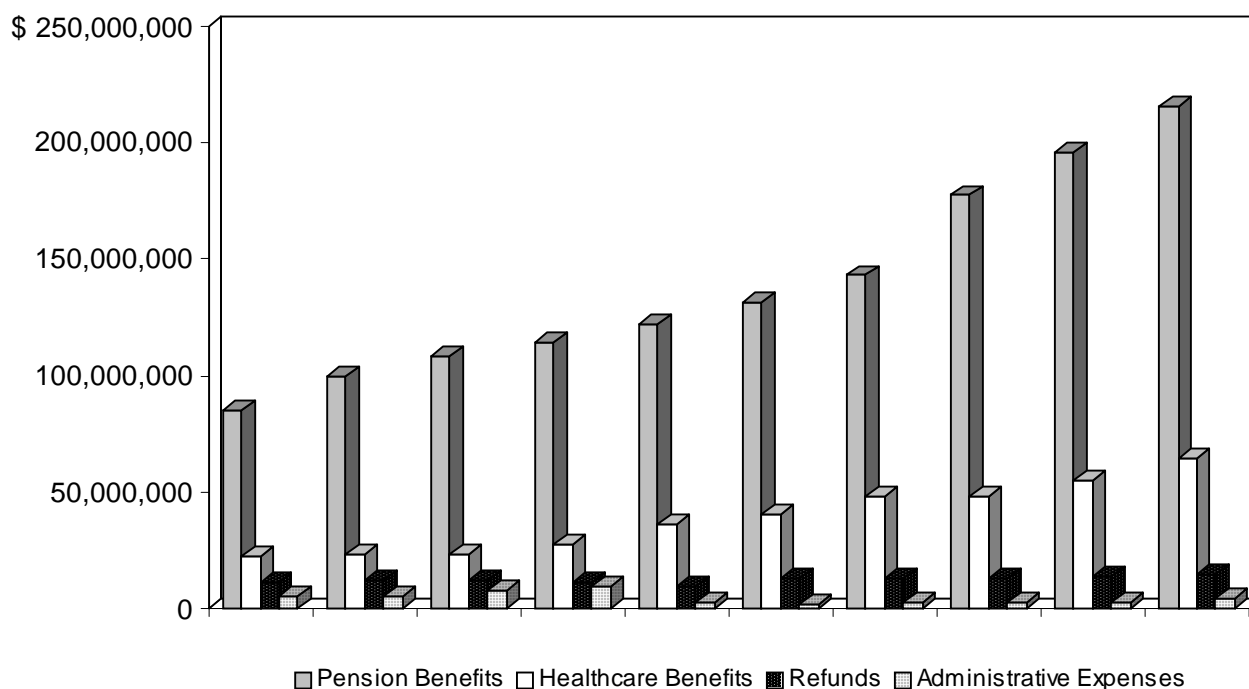
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
10-YEAR COMPARISON OF REVENUES BY SOURCE**



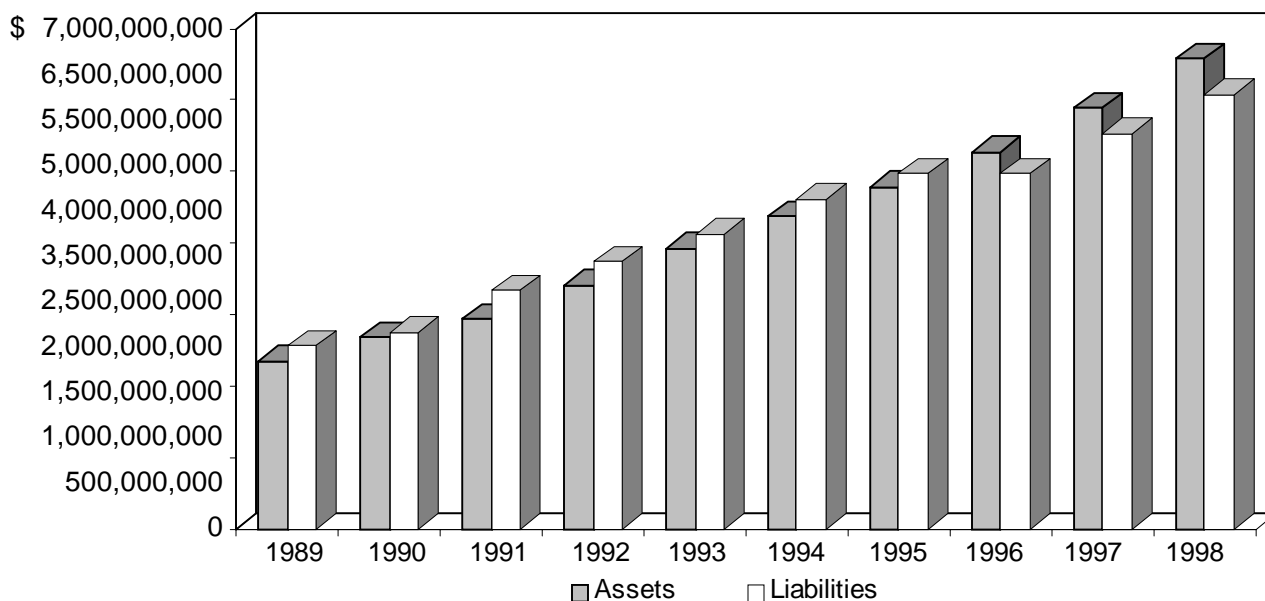
Public Employees' Retirement System Expenses by Type (000s omitted)					
Year ended June 30	Pension Benefits	Healthcare Benefits	Refunds	Administrative Expenses*	Total
1990	\$ 85,301	\$ 22,142	\$ 11,237	\$ 5,124	\$ 123,804
1991	99,651	23,332	11,965	5,019	139,967
1992	108,360	23,120	11,901	8,045	151,426
1993	114,060	27,879	11,522	9,278	162,739
1994	121,867	36,046	9,584	2,455	169,952
1995	131,634	40,687	12,774	2,253	187,348
1996	143,039	47,964	13,413	2,522	206,938
1997	177,328	48,361	13,012	2,830	241,531
1998	195,544	55,165	13,557	2,920	267,186
1999	215,170	64,486	14,435	4,148	298,239

\*For all years prior to FY94, administrative expenses include investment expenses. Separate accounting of investment expenses since FY94 is due to a new accounting system.

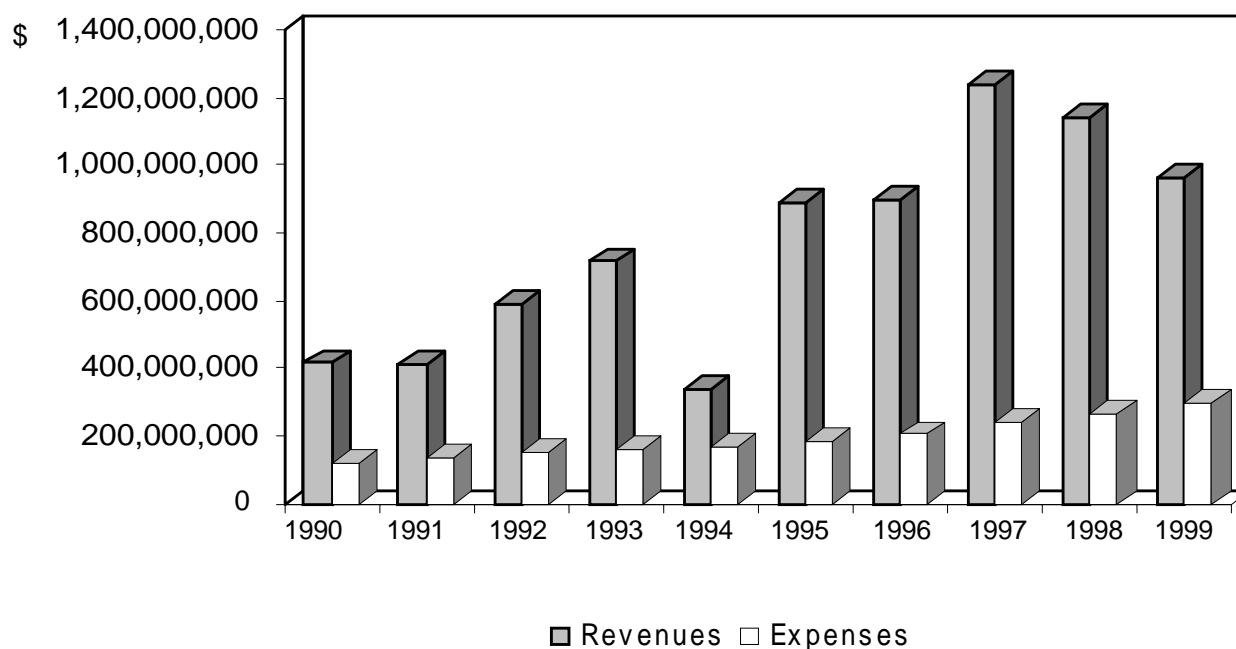
### PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF EXPENSES BY TYPE



### PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF VALUATION ASSETS AND ACCRUED LIABILITIES



### PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES AND EXPENSES



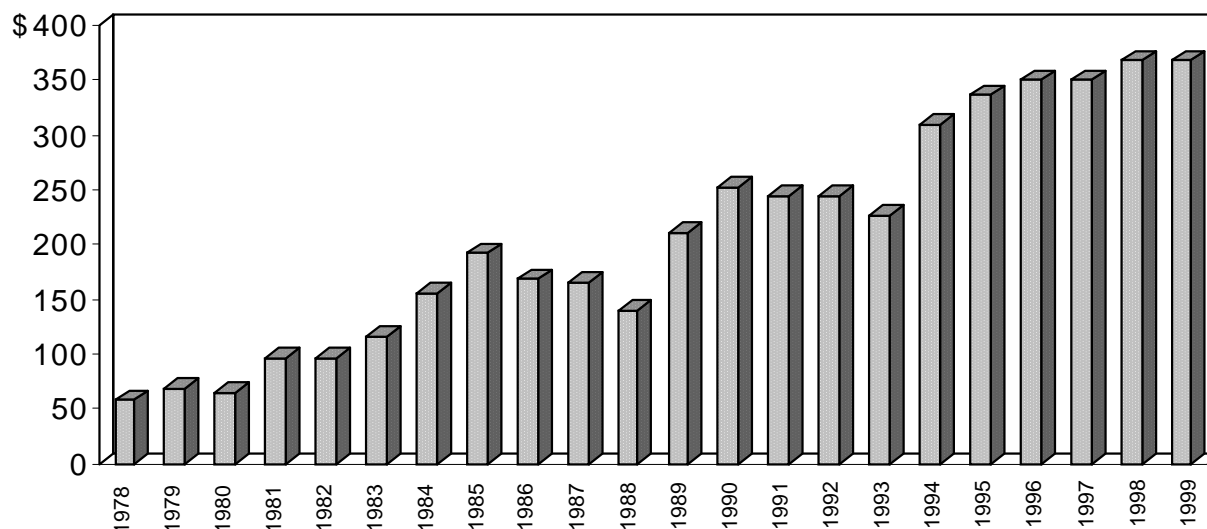
Public Employees' Retirement System Schedule of Benefit Expenses by Type (000s Omitted)								
Fiscal Year	Service	Disability	Survivor	Dependent <sup>(1)</sup>	COLA <sup>(2)</sup>	PRPA <sup>(3)</sup>	Medical	Total
1990	\$ 64,330	\$2,819	\$ 2,895	-	\$5,394	\$ 9,863	\$22,142	\$107,443
1991	76,418	2,837	3,244	-	6,373	10,779	23,332	122,983
1992	81,530	3,212	3,638	-	6,685	13,295	23,120	131,480
1993	84,676	3,735	4,405	-	6,820	14,424	27,879	141,939
1994	90,388	3,895	4,668	-	7,099	15,817	36,046	157,913
1995	97,730	4,076	5,431	-	7,597	16,800	40,687	172,321
1996	107,082	4,608	5,546	-	8,244	17,559	47,964	191,003
1997 <sup>(1)</sup>	160,103	6,228	10,314	683	-	-	48,361	225,689
1998	177,556	6,598	10,823	567	-	-	55,165	250,709
1999	195,605	7,195	12,141	229	-	-	64,486	279,656

(<sup>1</sup>) Due to the implementation of a new computer system, COLA and PRPAs can now be combined with the appropriate base benefit and dependent benefits can be separated from survivor and disability benefits.

(<sup>2</sup>) Cost-of-Living in Alaska

(<sup>3</sup>) Post-Retirement Pension Adjustment

### PUBLIC EMPLOYEES' RETIREMENT SYSTEM RETIREE MONTHLY HEALTH INSURANCE PREMIUMS



Public Employees' Retirement System Schedule of Retired Members by Type of Retirant and Option Selected June 30, 1998								
Amount of Monthly Benefit	Number of Retirees	Type of Retirement			Option Selected #			
		1	2	3	Opt. 1	Opt. 2	Opt. 3	Opt. 4
		Others						
\$ 1 - \$300	1,161	954	197	10	663	242	195	61
301 - 600	2,647	2,314	281	52	1,517	534	404	192
601 - 900	2,121	1,908	187	26	1,157	498	287	179
901 - 1200	1,656	1,486	129	41	887	385	220	164
1201 - 1500	1,164	1,063	64	37	635	261	186	82
1501 - 1800	849	775	42	32	445	214	102	88
1801 - 2100	585	538	17	30	329	131	74	51
2101 - 2400	440	410	9	21	220	112	63	45
2401 - 2700	339	318	10	11	165	93	43	38
2701 - 3000	240	229	3	8	119	72	27	22
3001 - 3300	155	151	2	2	62	54	25	14
3301 - 3600	126	117	3	6	57	43	15	11
3601 - 3900	106	103	0	3	33	47	15	11
3901 - 4200	62	60	0	2	30	18	7	7
over 4200	127	126	0	1	58	30	26	13
Totals	11,778	10,552	944	282	6,377	2,734	1,689	978
Police/Fire								
\$ 1 - \$300	13	10	2	1	5	3	4	1
301 - 600	76	52	18	6	36	21	14	5
601 - 900	90	61	22	7	54	21	6	9
901 - 1200	102	77	20	5	63	13	17	9
1201 - 1500	89	74	13	2	43	18	16	12
1501 - 1800	83	54	14	15	43	21	9	10
1801 - 2100	111	84	12	15	55	38	10	8
2101 - 2400	118	100	8	10	44	49	16	9
2401 - 2700	111	100	5	6	42	41	18	10
2701 - 3000	111	108	1	2	43	37	15	16
3001 - 3300	111	109	1	1	38	44	18	11
3301 - 3600	104	103	1	0	35	51	7	11
3601 - 3900	64	62	0	2	23	33	3	5
3901 - 4200	54	53	1	0	19	22	9	4
over 4200	86	85	1	0	29	45	8	4
Totals	1,323	1,132	119	72	572	457	170	124

Type of Retirement

- 1 - Normal retirement
- 2 - Survivor payment
- 3 - Disability retirement

- Option 1 - Whole Life Annuity
- Option 2 - 75% Joint and Contingent Annuity
- Option 3 - 50% Joint and Contingent Annuity
- Option 4 - 66-2/3 % Joint and Survivor Annuity

Public Employees' Retirement System Schedule of Average Benefit Payments New Retirees							
Years of Credited Service							
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
Others							
Period 7/1/92 - 6/30/93:							
Average Monthly Benefit	\$ 558	\$ 449	\$ 866	\$1,343	\$2,029	\$2,534	\$3,223
Number of Active Retirants	23	158	143	83	36	13	8
Period 7/1/93 - 6/30/94:							
Average Monthly Benefit	\$ 503	\$ 449	\$ 863	\$1,412	\$1,886	\$2,710	\$3,131
Number of Active Retirants	17	149	169	136	60	17	19
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ 754	\$ 483	\$ 890	\$1,523	\$2,087	\$2,688	\$2,607
Number of Active Retirants	5	148	154	132	76	25	21
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$ 652	\$ 483	\$ 855	\$1,385	\$1,920	\$2,624	\$3,473
Number of Active Retirants	46	179	188	143	87	35	24
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$ 905	\$ 481	\$ 872	\$1,507	\$2,086	\$2,821	\$3,308
Number of Active Retirants	43	254	223	191	112	54	27
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$ 943	\$ 511	\$ 935	\$1,512	\$2,090	\$3,007	\$3,700
Number of Active Retirants	107	246	281	282	175	86	42
Police/Fire							
Period 7/1/92 - 6/30/93:							
Average Monthly Benefit	\$1,047	\$ 546	\$1,078	\$1,648	\$2,700	\$3,704	\$3,231
Number of Active Retirants	3	2	7	6	17	3	1
Period 7/1/93 - 6/30/94:							
Average Monthly Benefit	\$ 417	\$ 748	\$1,054	\$1,532	\$2,748	\$3,825	\$ -
Number of Active Retirants	1	7	9	13	32	9	-
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ -	\$ 893	\$ 851	\$1,608	\$3,002	\$3,107	\$ -
Number of Active Retirants	-	8	10	18	42	10	-
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$1,938	\$ 757	\$1,708	\$1,852	\$2,916	\$3,375	\$3,870
Number of Active Retirants	3	6	5	11	39	10	2
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$1,263	\$ 592	\$ 957	\$1,719	\$2,811	\$3,545	\$4,733
Number of Active Retirants	10	12	18	40	68	15	3
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$1,472	\$ 723	\$1,177	\$2,091	\$3,199	\$3,548	\$3,380
Number of Active Retirants	13	8	13	40	64	22	4
Average Monthly Benefit includes post-retirement pension adjustments and cost-of-living increases.							

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
PARTICIPATING EMPLOYERS**

Akutan, City of	Dillingham, City of
Alaska, State of	Dillingham City School District
Alaska Gateway School District	
Alaska Housing Finance Corporation	Egegik, City of
Alaska Municipal League	Elim, City of
Alaska, University of	
Alaska, University of, Geophysical Institute	Fairbanks, City of
Aleutian Housing Authority	Fairbanks North Star Borough
Aleutian Region School District	Fairbanks North Star Borough School District
Aleutians East Borough	Fort Yukon, City of
Aleutians East Borough School District	
Aleutians West Coastal Resource Service Area	Galena, City of
Allakaket, City of	Galena City Schools
Anchorage, Municipality of	
Anchorage Parking Authority	Haines Borough
Anchorage Telephone Utilities	Haines Borough School District
Anchorage School District	Haines, City of
Annette Island School District	Homer, City of
Atka, City of	Hoonah, City of
	Hoonah City Schools
Baranof Island Housing Authority	Huslia, City of
Barrow, City of	Hydaburg City Schools
Bartlett Regional Hospital	
Bering Straits Coastal Resource Service Area	Iditarod Area School District
Bering Straits Regional Housing Authority	Ilisagvik College
Bering Strait School District	Interior Regional Housing Authority
Bethel, City of	
Bristol Bay Borough	Juneau Borough School District
Bristol Bay Borough School District	Juneau, City and Borough of
Bristol Bay Housing Authority	
	Kachemak, City of
Chatham School District	Kake, City of
Chugach Regional School District	Kake City School District
Cook Inlet Housing Authority	Kaltag, City of
Copper River Basin Regional Housing Authority	Kashunamuit School District
Copper River School District	Kenai, City of
Cordova, City of	Kenai Peninsula Borough
Cordova Community Hospital	Kenai Peninsula Borough School District
Cordova Public Schools	Ketchikan, City of
Craig, City of	Ketchikan Gateway Borough
Craig School District	Ketchikan Gateway Borough School District
	King Cove, City of
Delta/Greely School District	Kivalina, City of
Denali Borough	Klawock, City of
Denali Borough School District	Klawock City School District



## PUBLIC EMPLOYEES' RETIREMENT SYSTEM PARTICIPATING EMPLOYERS

Kodiak, City of  
Kodiak Island Borough  
Kodiak Island Borough School District  
Kotzebue, City of  
Kuspuk School District

Lake and Peninsula Borough  
Lake and Peninsula School District  
Lower Kalskag, City of  
Lower Kuskokwim School District  
Lower Yukon School District

Matanuska-Susitna Borough  
Matanuska-Susitna Borough School District  
Mekoryuk, City of

Nenana, City of  
Nenana City Public Schools  
Nome, City of  
Nome Public Utilities  
Nome City Public Schools  
Noorvik, City of  
North Pacific Fisheries Management Council  
North Pacific Rim Housing Authority  
North Pole, City of  
North Slope Borough  
North Slope Borough School District  
Northwest Arctic Borough  
Northwest Arctic Borough School District

Old Harbor, City of

Palmer, City of  
Pelican, City of  
Pelican Schools  
Petersburg, City of  
Petersburg General Hospital  
Petersburg Public Schools  
Pribilof Regional School District

Quinhagak, City of

Ruby, City of

Saint George, City of  
Saint Mary's, City of  
Saint Mary's School District  
Saint Paul, City of  
Sand Point, City of  
Saxman, City of  
Saxman Seaport  
Selawik City Council  
Seward, City of  
Sitka, City and Borough of  
Sitka Community Hospital  
Sitka Borough School District  
Skagway, City of  
Skagway City School District  
Soldotna, City of  
Southeast Islands School District  
Southeast Regional Resource Center  
Southwest Region Schools  
Special Education Service Agency

Tanana, City of  
Tanana City School District  
Thorne Bay, City of  
Tlingit-Haida Regional Housing Authority  
Toksook Bay, City of

Unalakleet, City of  
Unalaska, City of  
Unalaska City School District

Valdez, City of  
Valdez City Schools

Wasilla, City of  
Whittier, City of  
Wrangell, City of  
Wrangell City Schools

Yakutat, City and Borough of  
Yakutat City School District  
Yukon Flats School District  
Yukon-Koyukuk School District

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